

MOU

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (MOU) is entered into on this date **26th February, 2019**

BETWEEN

Sarojini Naidu Vanita Pharmacy Maha Vidyalaya, 12-5-31/32, Vijayapuri Colony, Tarnaka, Secunderabad-500017, Telangana, the First Party represented here in by its representative **Sri. R. Sukesh Reddy, Honorary Secretary**, (here in after referred as 'First Party' the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

Reinvision Labs Private Limited, H NO. 7-1-619/A/44, F NO. 401, Ameerpet, Hyderabad, Telangana - 500016, the Second Party, and represented herein by **Mr. Sunil Kumar Golla, Director-Operations**, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

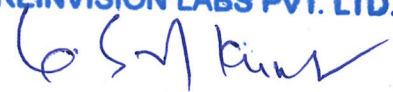
WHEREAS:

A) First Party is a Higher Educational Institution named: **Sarojini Naidu Vanita Pharmacy Maha Vidyalaya, Secunderabad**, is a premier institution in the field of pharmacy and its related courses, affiliated to Osmania University, Hyderabad. It is sponsored and managed by The Exhibition Society, Hyderabad. An institution of excellence for pharmaceutical education, it endeavors to provide a leading knowledge and networking platform for young women aspirants to make change as accountable healthcare professionals-pharmacists, pharmaceutical scientists, who are engaged in health promotion, disease prevention, assessment, monitoring, initiation and modification of usage of medication to assure safe and effective drug therapy regimens.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.



For **REINVISION LABS PVT. LTD.**



Director

- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research in abroad.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Reinvision Labs Private Limited, Hyderabad**, the Second Party is an extended reality technology firms which provides world class extended reality (XR) content by bringing immersive experiences that are at once intuitive and data-rich, and which put the human user at the center of design. They also build AI/ML solutions with the Extended Reality (XR) stack for the students to who are really interested in AI and software development.
- F) SNVPMV seeks the support of technical experts of Reinvision Labs Private Limited by participating in the Continuous Educational programs like Seminars, Hands on Training, Symposiums, Guest lectures and internship training.
- G) Reinvision Labs Private Limited is interested to provide the necessary expertise and facilities to the Faculty and the Students to conduct various research activities, training programs and placements as envisaged above by SNVPMV

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MEMORANDUM OF UNDERSTANDING (MOU), THE PARTIES HERETO AGREE AS FOLLOWS:

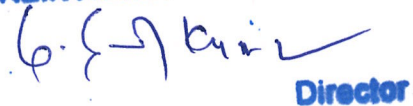
CLAUSE 1: CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing the skills in suitable area of student interest and provides continuous support to the Second Party.



For REINVISION LABS PVT. LTD.


Director

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties.

CLAUSE 2: SCOPE OF THE MOU

2.1 The budding graduates from the institution who are interested in virtual reality, software and AI programming. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 Curriculum Design: Second Party will give valuable inputs to the First Party in teaching/training methodology and suitably customize the curriculum so that the students fit into the software and AI. The students shall be trained on the use of AI in pharmacy sector for their academic projects.

2.3 Hands on Training: Reinvision Labs Private Limited and Institution interaction will give an insight into the latest changes of Software & Artificial Intelligence; the Second Party to permit the interested faculty and students of the First Party to support and train the applicants in basic and upgraded courses to enter into software field. Internship and technical support is provided to interested students and faculty through this association which will build confidence and prepare the students to have a smooth transition from academic to working career in software, apart from the regular industry jobs.

2.4 Internships and Placement of Students: Second Party will actively engage to help the students to qualify the interviews conducted by software and AI companies for interested students of the First Party into internships/jobs, as per the internship Policy.

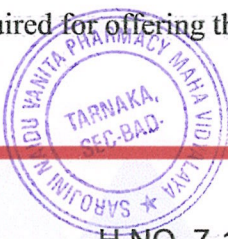
2.5 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them work in software and AI field.

2.6 Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and pharmaceutical industry requirements.

2.7 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

For REINVISION LABS PVT. LTD.


Director



2.8 There is no financial commitment on the part of the First Party to take up any program mentioned in the MOU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3: INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4: EFFECTIVE DATE & VALIDITY

4.1 This Agreement shall be effective from the date of its approval by competent authorities at both ends.

4.2 This Agreement shall be valid until it is expressly terminated by either Party on mutually agreed terms.

4.3 Both Parties may terminate this MOU upon 30 calendar day notice in writing. In the event of Termination, both parties have to discharge their obligations.


CLAUSE 5: AMENDMENTS

5.1 Any amendment and/or addenda to any clause of this Agreement shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

CLAUSE 6: RESOLUTION OF DISPUTES

6.1 This agreement shall take effect and be construed in accordance with the Laws of India and be subject to the jurisdiction of the courts at Hyderabad.



For REINVISION LABS PVT. LTD.

Director

**IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT
EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE**

AGREED:

For Sarojini Naidu Vanita Pharmacy
Maha Vidyalaya

For Reinvision Labs Private Limited
for **REINVISION LABS PVT. LTD.**

Authorized Signatory

Authorized Signatory

Director

Sarojini Naidu Vanita Pharmacy Maha Vidyalaya	Reinvision Labs Private Limited, Hyderabad.
12-5-31/32, Vijayapuri Colony, Tarnaka, Secunderabad-500017, Telangana.	4th Floor, 29, Jayabheri Pine Valley, Gachibowli, Hyderabad, Telangana 500032
Contact Details: Sri. R. Sukesh Reddy, Honorary Secretary	Contact details : Mr. Sunil Kumar Golla, Director
E-mail: secretary@snp-pharmacycollege.com	E-mail: sunil@reinvision.com
Web: www.snp-pharmacycollege.com	Web: https://www.reinvision.com/

Witness 1:

Witness 2:

Witness 3:

Witness 4:



For **REINVISION LABS PVT. LTD.**

Director

Activities



SAROJINI NAIDU VANITA PHARMACY MAHA VIDYALAYA

(Sponsored by the Exhibition Society), Tamaka, Secunderabad

Affiliated to Osmania University, Approved by AICTE & PCI

ISO 9001: 2015 Certified Institution, NBA Accredited B. Pharmacy Course

Report on Reinvision Guest Lecture

Date : 17.04.2019

Venue: Sarojini Naidu Vanita Pharmacy Maha Vidyalaya

Topic: “Emerging technologies in Pharmacy & Healthcare”

Mrs. Kumudini R Bolleboina, Manager-Business Development at Reinvision Labs Pvt. Ltd., Hyderabad was invited on to the Dias to talk upon “Emerging technologies in Pharmacy & Healthcare”.

She discussed very well about the emerging technology space of extended reality (XR) encapsulating Augmented Reality (AR), Virtual Reality (VR) & Mixed Reality (MR). She explained how these technologies extend reality by adding to or simulating the real world through digital materials, gave few Meta Logo presentations, some audio visuals and animations using the examples of H₂S leakage in industries and skin therapy treatment wherein participants enjoyed the XR experience in large number. Mrs. Kumudini also discussed about the XR-Connect, a collaborative innovation platform which can be used simultaneously by multiple people across the globe. She also talked on the XR Avatars, ChatGPT, Pharma market, Generative AI and ML in healthcare, use of these technologies in developing personalized medicines. Overall, it was a very interesting, interactive and lively session. The Seminar was concluded with questionnaire (Q&A) session and the participants clarified their doubts regarding the session. After the Q&A session, our Principal, Dr.V.Jyothi further motivated the students by her inspiring words. It was an extremely informative and an interactive session where students acquired basic knowledge about Artificial Intelligence. Finally Dr.B.Haarika, Associate Professor, SNVPMV thanked the speaker and all the participants for making this Seminar successful.

PRINCIPAL

Sarojini Naidu Vanita Pharmacy Maha Vidyalaya
Vijayapuri Colony, S.Lalaguda, Tamaka
Secunderabad-500 017.



T. Sarathyosh

PRINCIPAL
Sarojini Naidu Vanita Pharmacy Maha Vidyalaya
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Secunderabad-500 017.