

REPORT OF ONE DAY SESSION AT TASK OFFICE, TELANGANA

**Topic: WORLD ECONOMIC FORUM FOR INDUSTRIAL REVOLUTION (WEF C4IR)
Telangana: Skilling & Development Initiative**

Date: 24/04/2024

The World Economic Forum (WEF) is a renowned international organization committed to improving the state of the world by engaging business, political, academic, and other leaders to shape global, regional, and industry agendas. The WEF has been particularly active in addressing the challenges and opportunities presented by the Fourth Industrial Revolution (WEF C4IR) and the associated skilling and development needs.

Regarding the Fourth Industrial Revolution, the WEF has been instrumental in identifying its key characteristics, such as the fusion of technologies blurring the lines between physical, digital, and biological spheres, and emphasizing the importance of agile governance and inclusive growth strategies to harness its potential. The WEF convenes leaders from various sectors to discuss and develop policies and frameworks that can maximize the benefits of technological advancements while addressing their societal impacts.

The World Economic Forum plays a crucial role in shaping the discourse and action plans related to the Fourth Industrial Revolution and the associated skilling and development challenges, with a focus on fostering innovation, inclusivity, and sustainable growth on a global scale.

The collaboration between the World Economic Forum (WEF) and the Telangana Academy of Skill and Knowledge (TASK) for sessions focused on the Fourth Industrial Revolution (4IR) and skilling and development likely produced insightful discussions and actionable insights. Here are some potential highlights from such sessions

Meeting Objectives:

1. To Discuss the Skilling & Development Initiative and its goal to upskill 50,000 students in the next 5 years.
2. Understanding Student Mindset.
3. Explore Potential Challenges and Solutions.
4. Support from Govt. / TLSF/ WEF C4IR Telangana.
5. Support from Colleges/ Principals.
6. Finalize the Next Steps and Timelines.

Principals from different colleges around Hyderabad have attended the session. Form Sarojini Naidu Vanita Pharmacy Maha Vidyalaya Mrs. P. Kavitha (Assistant Professor – Task Coordinator) and Mrs. P. Uma (Assistant Professor) got the opportunity to attend the session.

Renowned experts and leaders from both WEF and TASK participated in this program. Mr. Jayesh Ranjan, IAS, Special Chief Secretary of the Industries & Commerce and Information Technology (IT) Departments, Government of Telangana delivered the welcome address. Mr. Sudeep Krishna has delivered keynote address outlining the significance of the Fourth Industrial Revolution and the importance of skilling and development in preparing for its impact. These addresses likely emphasized the need for collaboration between governments, industries, and educational institutions to navigate the challenges and opportunities presented by rapid technological advancements.

Mr. Shrikant Sinha discussed Program Challenges and Opportunities and opened the discussion for the Principals and TPOs to share their thoughts and opinions on impacting program success and also discussed course curriculum, delivery methods (online/offline/blended) (Low priority) and understanding the student's perspective. Sir in his address emphasized a brainstorming discussion on strategies to address student concerns to encourage their participation more in number. Discussion on logistical, administrative, and financial challenges anticipated during the program execution and identified mitigation strategies to address potential roadblocks for implementing the course curriculum.

Sessions have featured case studies and best practices from around the world, showcasing innovative initiatives aimed at preparing individuals and organizations for the future work. Principals from colleges around Hyderabad actively participated in the discussion and shared their ideas.

The event likely offered ample networking opportunities for participants to connect with peers, exchange ideas, and forge collaborations. This could have facilitated the sharing of insights, resources, and experiences related to skilling and development in the context of the Fourth Industrial Revolution.

Overall, the collaboration between the World Economic Forum and the Telangana Academy of Skill and Knowledge has provided a platform for thought leadership, knowledge sharing, and collective action aimed at addressing the challenges and harnessing the opportunities of the Fourth Industrial Revolution for inclusive and sustainable development.

